



EMERALD COMMERCIAL LIMITED

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 4, Kolkata - 700 001
Phone : 033 2249 5083, E-mail : emerald.com@gmail.com, emeraldcommercialtd@gmail.com
Website : www.emeraldcommercial.in, CIN No.: L29299WB1983PLC036040

Date: 25th October, 2024

To,
Compliance Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 098

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Subject: Outcome of 4th /2024-25 Board Meeting to be held on 25th October, 2024.

Ref. Script Code: MSEI- EMERALD; CSE Scrip Code: 015082

Dear Sir,

We would like to inform you that the Meeting of Board of Directors of **Emerald Commercial Limited** was held on **25th October, 2024, Friday at 03:00 P.M.** at its registered office address to inter-alia transact the following matters:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Unaudited Financial Results (Standalone) for the 2nd quarter and half year ended on 30th September, 2024.
2. Adopted Auditor Limited Review Report given by Statutory Auditor of the Company, M/s. OM PRAKASH KHAJANCHI, Chartered Accountant, Kolkata.
3. No other matters transacted at the meeting.

The above financial results were approved by the Board of Directors at their meeting held on **25th October, 2024**. The meeting of the Board of Directors of the Company was commenced at 03:00 P.M. and concluded at 3:30 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Faithfully,

For Emerald Commercial Limited

Sandeep Verma

Sandeep Verma
Company Secretary and Compliance Officer



EMERALD COMMERCIAL LIMITED

18, RABINDRA SARANI, PODDAR COURT, GATE NO.4, 4TH FLOOR, ROOM NO.4, KOLKATA-700001

CIN NO. L29299WB1983PLC036040; Email ID. emrald.com@gmail.com

Website: emeraldcommercial.in

Unaudited Statement of Financial Result for the quarter ended 30th Sept, 2024

	Particulars	Quarter ended					Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
(i)	Interest Income	16.62	19.06	32.44	35.68	36.45	105.94
(ii)	Dividend Income	0.00	-	0.00	0.00	0.00	1.34
(iii)	Rental Income	0.00	-	0.00	0.00	0.00	0.00
(iv)	Fees and commission Income	0.00	-	0.00	0.00	0.00	0.00
(v)	Net gain on fair value changes	0.00	-	0.00	0.00	0.00	0.00
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0.00	-	0.00	0.00	0.00	0.00
(vii)	Sale of products (including Excise Duty)	0.00	-	0.00	0.00	0.00	0.00
(viii)	Sale of services	0.00	-	0.00	0.00	0.00	0.00
(ix)	Other revenue from operations	0.00	-	0.00	0.00	0.00	0.00
	Sale of Shares	975.46	16.26	0.00	991.72	119.06	1702.43
	Total Revenue From Operations	992.08	35.32	32.44	1027.40	155.51	1,809.71
II	Other Income	-	-	0.00	0.00	0.00	0.00
III	Total Income (I+II)	992.08	35.32	32.44	1,027.40	155.51	1,809.71
IV	EXPENSES						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	113.26	265.30	0.00	378.56	133.37	1146.64
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	842.77	(251.42)	0.00	591.35	-42.80	566.39
	Employee benefits expense	6.37	5.90	11.67	12.27	16.21	30.11
	Finance costs	0.53	0.56	0.95	1.09	1.58	4.32
	Depreciation and amortization expense	1.72	1.72	1.72	3.44	3.44	6.88
	Other expenses						0.00
	EXPENSES RELETED TO BUSINESS	2.58	3.81	2.30	6.39	6.53	37.19
	Total expenses (IV)	967.23	25.87	16.64	993.10	118.33	1,791.53
V	Profit/(loss) before exceptional items and tax (I- IV)	24.85	9.45	15.80	34.30	37.18	18.18
VI	Exceptional Items	-	-				
VII	Profit/(loss) before tax (V-VI)	24.85	9.45	15.80	34.30	37.18	18.18
VIII	Tax expense:						
	(1) Current tax	6.46	2.46	4.11	8.92	9.67	5.13
	(2) Deferred tax	0.00	-				
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	18.39	6.99	11.69	25.38	27.51	13.05
X	Profit/(loss) from discontinued operations						
XI	Tax expense of discontinued operations						
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	18.39	6.99	11.69	25.38	27.51	13.05
XIII	Profit/(loss) for the period (IX+XII)	18.39	6.99	11.69	25.38	27.51	13.05
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-				
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-				
	B (i) Items that will be reclassified to profit or loss						



	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	18.39	6.99	11.69	25.38	27.51	13.05
	Paid up Equity Share Capital (No. of Shares)	43598837	49598837	43598837	43598837	43598837	43598837
	Face Value	10.00	10.00	10.00	10.00	10.00	10.00
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.042	0.016	0.027	0.058	0.063	0.030
	(2) Diluted	0.042	0.016	0.027	0.058	0.063	0.030
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

Note:

1	The above Unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 25/10/2024.
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01 st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The above results for the quarter ended 30th , Sept. 2024 along with Auditor Report has been approved by the Board of Directors of the Company.
6	There are no qualification in the Audit Report issued by the Auditor

Place: Kolkata
Date: 25/10/2024

For and behalf of Board EMERALD COMMERCIAL LIMITED

Name: *Indrajit Sett*
Designation: Managing Director
DIN: ,03581182



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Unaudited Statement of Assets and Liabilities as at September 30, 2024

(Rs. in Lakh)

	As at 30th Sept. 2024	As at 31st Mar 2024
Standalone Statement of Assets and Liabilities		
Particulars	(Unaudited)	(Audited)
A ASSEST		
1 Non-current assets		
(a) Property, plant and equipment	27.97	27.68
(b) Capital work-in -progress	-	-
(C) Goodwill	-	-
(c) other Intengible assets	-	-
(d) Intengible assets under development	-	-
(e) Investments in subsidiary, joint ventures and associate	-	-
(f) Non- current Financial Assets	-	-
(i) Non-current Investments	-	-
(ii) Non-current Trade receivables	-	-
(iii) Non-current Loans	-	-
(iv) Other Non-current financial assests	-	-
Total non-current financial assets	27.97	27.68
(g) Defferred tax assets (net)	-	-
(h) Other non-current assets	-	-
Total non-current assets	27.97	27.68
2 Current Assets		
(a) Inventories	420.89	1,012.24
(b) Current financial assets	-	-
(i) Current Investments	3,313.73	2,839.97
(ii) Trade receivables	276.14	803.72
(iii) Cash and cash equivalents	19.14	9.69
(iv) Bank Balance other than cash and cahs equivalents	0.98	61.09
(v) Current Loans & Advances	3,505.23	2,803.74
(vi) Other current financial assets	30.34	26.40
Total current financial assets	7,566.45	7,556.85
(c) Current tax assets (net)	-	-
(d) Other current financial assets	-	-
Total Current assets	7,566.45	7,556.85
3 Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
Total Assets	7,594.42	7,584.53



B EQUITY AND LIABILITIES		
1 EQUITY		
Equity attributable to owner of parent		
(a) Equity share Capital	4,359.88	4,359.88
(b) Other equity	3,114.05	3,094.84
Total Equity attributable to owner of parent	7,473.93	7,454.72
(c) Non controlling interest		
Total Equity	7,473.93	7,454.72
2 LIABILITIES		
Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	19.42	19.59
(ii) Trade Payables	-	-
(iii) Other non-current financial liabilities	-	-
Total non-current liabilities	19.42	19.59
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	0.21	0.21
(d) Deferred government grants	-	-
(e) Other non-current liabilities	-	-
Total non-current liabilities	0.21	0.21
3 Current liabilities		
(a) Current Financial liabilities		
(i) Borrowings	1.50	3.00
(ii) Trade payables	73.35	95.60
(iii) Other current financial liabilities	0.17	0.66
Total current financial liabilities	75.02	99.26
(b) Other current liabilities	-	-
(c) provisions	11.79	5.62
(e) Current tax liabilities (Net)	14.05	5.13
(f) Deferred government grants	-	-
Total current liabilities	25.84	10.75
Liabilities directly associated with assets in disposal group classified as held for sale	-	
Regulatory deferral account credit balance and related deferred tax liability	-	
Total liabilities	120.49	110.22
Total Equity and Liabilities	7,594.42	7,584.53

For and behalf of Board EMERALD COMMERCIAL LIMITED

Place: Kolkata
Date: 25/10/2024



Name:
Designation:
DIN:

Indrajit Sett
INDRAJIT SETT
Managing Director
03581182

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Unaudited Cash Flow Statement for the Half Year ended 30th September 2024

	For the year ended 30th Sept. 2024 (Rupees in lakh)	For the year ended 31st March 2024 (Rupees in lakh)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Net profit before tax and after extra- ordinary items (As per profit & loss account)	34.30	18.18
Adjustments for items not included	3.44	6.88
	-	-
<u>Operating Profit before working capital changes</u>	37.74	25.06
<u>Working capital adjustments: -</u>		
(Increase)/ decrease in current loans and advances	(701.49)	632.15
(Increase)/ decrease in Other Current Assets	(3.94)	3.60
(Increase)/ decrease in Trade receivables	527.58	(373.64)
(Increase)/ decrease in inventories	591.35	566.39
Increase/ (decrease) in Trade Payable	(22.25)	(98.68)
Increase/ (decrease) in other current liabilities	(0.49)	(3.09)
Increase/ (decrease) in current liabilities	-	0.16
<u>Cash generated from operations</u>	428.50	751.95
Direct Taxes Paid	-	25.84
Net cash flow from operating activities (A)	428.50	726.11
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Proceed from sale(purchase) of investments	(473.76)	(672.76)
(Increase)/decrease in capital expenditure	-	-
(Increase)/decrease in fixed assets	(3.73)	(0.22)
Net cash flow from investing activities (B)	(477.49)	(672.98)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds from issue of equity shares	-	-
Borrowing	(1.67)	-
Share Application Money received(refund)	-	-
Net cash flow from financing activities (C)	(1.67)	-
Net cash flow during the year (A + B + C)	(50.66)	53.13
Add: Opening cash and cash equivalents	70.78	17.65
Closing cash and cash equivalents	20.12	70.78
Components of cash and cash equivalents		
Cash in hand	19.14	9.69
Deposit with banks in current accounts	0.98	61.09
Total cash and cash equivalents	20.12	70.78

0.00

For and behalf of Board EMERALD COMMERCIAL LIMITED

Name:

Designation:

DIN:



Indrajit Sett
INDRAJIT SETT
Managing Director
03581182

Place: Kolkata

Date: 25/10/2024



Independent Auditors' Limited Review Report on quarterly and half yearly unaudited standalone financial results of Emerald Commercial Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors,
Emerald Commercial Limited
18, Rabindra Sarani, Poddar Court,
Gate No. 4, 4th Floor, Room No .04
Kolkata- 700 001

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Commercial Limited** ('the Company') for the quarter and half year ended September 30, 2024 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements') Regulations, 2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard³⁴ "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For O. P. Khajanchi & Co.
Chartered Accountants

Om Prakash
Khajanchi

Digitally signed by Om Prakash
Khajanchi
Date: 2024.10.25 15:25:55 +05'30'

O.P. Khajanchi
(Proprietor)
M. No.: 065549

UDIN NO. **24065549BKGTIY1327**

Place: Kolkata
Date: 25.10.2024